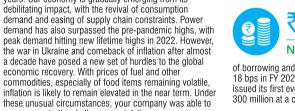




CIRP of the Corporate Debtor, please refer to the detailed Invitation for EOIs published with this Form-G available at the website of the Corporate Debtor https://radiusinfra.in Bhrugesh Am Resolution Professional in the matter of CIRP of Radius Infra Holdings Private Limited AFA No. No: AA2/11003/02/290323/202019 IBBI Registration no. IBBI/IPA-002/IP-N00353/2017-18/11003 RP's Registered Address: BDO India LLP, Level 9, The Ruby, Northwest Wing, Senapati Banat Boad, Dadar (W), Mumbai 400028 IBBI Registered Email: bhrugeshamin@bdo.in 29th September 2022 Place: Mumbai



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measure up to the challenges and deliver excellent results. PFC IS NOW A MAHARATNA COMPANY of borrowing and as a result, the cost of funds reduced by 18 bps in FY 2021-22 to 7.30%. In September 2021, PFC issued its first ever Euro Green Bonds amounting to EUR 300 million at a coupon of 1.841%. This was the first ever



Power Distribution Utilities marked a new milestone with the inclusion of Private Distribution Utilities and Power Departments covering a

These reports are widely used by stakeholders including utilities, policy makers, developers, lenders, equity analysts and regulators, for decision making. I FADING THE FIGHT ON CLIMATE CHANGE

assets grew at a CAGR of 32% in the last 5 years, compared to 9%

growth in total loan

assets.

The upward revision in green energy targets would fuel expansion of the green energy financing market, and would demand innovative financing models. According to various estimates, the fund requirement to meet India's net zero target is

Shri Amit Shah, Hon'ble Minister of Home Affairs presenting Rajbhashi Kirti First Prize (2020-21) to Shri R.S Dhillon, CMD

total of 71 utilities across India.

Form No. CAA. 2

[Pursuant to section 230(3) of the Companies Act. 2013 and rules 6 and 7 of the nise, Arrangements and Amalgan **Companies** (Compro ons) Rules, 2016] C.A(CAA)106/MB/C-I/2022

Nova Pulse IVF Clinic Private Limited, a company ncorporated under the provisions of the Companies Act, 1956 and having its registered office at 7A, 9th Floor, Pinnacle Corporate Park, Building No. 19, A Ning, G-Block, Bandra Kurla Complex, Bandra East Mumbai-400051, Maharashtra

.. Applicant Company NOTICE AND ADVERTISEMENT OF NOTICE OF MEETINGS OF THE EQUITY SHAREHOLDERS OF THE APPLICANT COMPANY

Notice is hereby given that by an order delivered on 4th August, 2022, the Mumbai Bench of the National Company Law Tribunal ('NCLT' or 'Tribunal') has directed neeting to be held of the equity shareholders of the Applicant Company for the purpose of considering, and if thought fit, approving with or without modification(s) he proposed amalgamation embodied in the Scheme of Amalgamation of Nova Medical Centers Private Limited ('the Transferor Company 1') and Nova Pulse IVI Clinic Private Limited ('the Transferor Company 2') and Nova Medical Centers NCR egion Private Limited ('the Transferor Company 3') and DSR Healthcare Private imited ('the Transferor Company 4') and Motherhood Fertility Private Limited ('the ransferor Company 5') and Neo Art Repository Private Limited ('the Transferor Company 6') with Rhea Healthcare Private Limited ('the Transferee Company') and heir respective shareholders ('Scheme') pursuant to section 230-232 of the Companies Act, 2013 and other applicable provisions thereof and rules made hereunder

n pursuance of the said order and as directed therein, further notice is hereby given that meeting of the equity shareholders of the Applicant Company will be held on Tuesday, November 1, 2022 at 11.30 a.m. through video conferencing mode at the orporate office of the Company situated at 3rd Floor, East Wing, Raheja Towers, M.G. Road, Bangalore-560 001, Karnataka (Deemed Venue) at which time, the equity shareholders are requested to attend. Attendees can join the meeting at the ink provided herein below:

Join Zoom Meeting:

.ttps://us02web.zoom.us/j/6703404176?pwd=TzFjRXN4ZUU3UkVDYmhEMDMv FW9ldz09

Meeting ID: 670 340 4176

Passcode: NOVAIVF

copies of the said Scheme and of the explanatory statement under Sections 230(3), 232(1) and (2) and 102 of the Companies Act, 2013 read with rule 6 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 can be btained free of charge at the registered office of the Applicant Company and/ or at the corporate office of the Applicant Company at 3rd Floor, East Wing, Raheja Towers, M.G. Road, Bangalore-560 001, Karnataka and / or at the office of its Advocates, Dhaval Vussonji & Associates having their office at 113-114, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai – 400021, Maharashtra. The Tribunal has appointed Mr. M. RAGHUNATHA BHAT, Former Regiona Director, Ministry of Corporate Affairs as Chairman of the said meeting of the equity shareholders. The above-mentioned Scheme, if approved in the aforesaid meeting vill be subject to the subsequent approval of the Tribunal. Mr. K.V. Shankar Company Secretary of the Applicant Company and failing him Mr. Pradeep Singh M S, Group Finance Controller has been appointed as the Scrutinizer for the said

neetings Dated: 29th September, 2022 Place:Hyderabad, Telangana

Sd/-M. RAGHUNATHA BHAT Chairman appointed for the meeti conferred 'Maharatna' status by Government of India, the highest recognition for a public sector company. This is an endorsement of PFC's enhanced stature and an acknowledgement of its

sterling role in turning a power deficit country into a power surplus state with universal access to electricity. Maharatna status will give PFC greater operational and financial autonomy and enable diversification of its operations to further accelerate its business growth

OPERATIONAL & FINANCIAL PERFORMANCE

I am pleased to announce that, during FY 2021–22, we have delivered the highest ever net profit of 10,022 crore, up 19% from the previous fiscal. On a consolidated basis, the company earned net profit of ₹18,768 crore, a 19% increase from FY 2020-21. At the end of the fiscal year, PFC's loan assets stood at ₹ 3.73 lakh crore on standalone basis and ₹ 7.59 lakh crore on consolidated basis. The Net Worth of your company was ₹ 59,350 crore as on 31.03.2022 and the Capital to Risk Weighted Assets Ratio was at a healthy level of 23.48%, with Tier I capital ratio of 20.00%. To reward our shareholders, PFC has declared a total dividend of 120% i.e. ₹ 12 per share during FY 2021-22, which is the lighest pay out in the history of PFC.

PFC is the **1**st Maharatna in Financial space. Maharatna status will give PFC greater operational and financial autonomy and enable diversification of its operations to further accelerate its business growth.

On asset quality front, your company continued the steady mprovement, with net NPAs at 1.76%, the lowest level in the past 6 years. Stressed assets worth ₹ 2.787 crore were resolved, including Essar Power MP, RS India WinEnergy & GVK Ratle. Two other projects, namely South



Shri R.S. Dhillon, CMD along with Ms. Peggy Frantzen, Ambassador of the Grand Duchy of Luxembourg at the listing ceremony of PFC's Euro Green Bond on Luxembourg Stock Exchange



Shri R.K. Singh, Hon'ble Cabinet Minister of Power and New & Renewable Energy releasing the "Ranking & 10" Integrated Rating of State Distribution Utilities" in New Delhi.

> Euro denominated Green bond issuance from India and the bonds are listed on the Singapore Stock Exchange, India INX and NSE IFSC. The funds raised under Green bonds have been utilized to finance renewable energy projects in line with PFC's Green Bond Framework. The company also increased its 54 EC Bond mobilisation by 1.5 times in FY 2021-22 compared to the previous fiscal. These bonds have a low coupon of 5% and are an important source of low cost funds



PFC continues to enjoy the highest domestic credit ratings for its long term and short term borrowing programmes. The company's international credit ratings continue to be Baa3 and BBB-, which is at par with the sovereign rating of India.

POWER SECTOR REFORMS

Your company plays a developmental role in the Indian power sector and is designated by the Government of India as the nodal agency for implementation of various schemes in the sector. The R-APDRP and IPDS schemes which resulted in strengthening of power distribution systems in urban areas, were successfully closed during the year. The schemes involved execution of about 2,000 projects across India, involving total expenditure of about ₹ 60,000 crore



Roll out of the Revamped Distribution Sector Scheme (RDSS) is progressing smoothly, with enthusiastic participation by the states. Till now more than 20 States and UTs have got their reform action plans approved under the scheme. When implemented by 2024-25, the scheme will restrict pan India level AT&C losses to 12-15% and reduce the ACS-ARR gap to zero, which would bring about a marked improvement in the viability of the power distribution sector.

In order to address the issue of mounting dues of power distribution companies to generators and transmission companies. Government of India has introduced the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022. PFC has extended financial assistance to various distribution companies under the rules, to clear their outstanding dues. PFC shall also act as the nodal agency to monitor implementation of these rules, which have provisions to prevent accumulation of dues in the future. This would ease the financial position of power generation and transmission companies and will improve

Shift in energy consumption to cleaner and green options will play a significant role in economic growth globally. During the COP 26 summit held in Glasgow in October

PFC is leading the financing of energy transition in India and PFC intends to become the DFI for Net Zero to steer the national commitments on climate change.

2021. India has substantially enhanced its climate change mitigation goals. Our country would follow a five-pronged strategy, named 'Panchamrita', for phased reduction in greenhouse gas emissions, culminating in net Zero emissions by the year 2070. As part of the strategy intermediate targets have been set for achieving 500 GW non-fossil fuel generation capacity by 2030 and meeting 50% of our energy requirement from renewable energy sources. These targets, though guite steep, can be achieved through collaboration between domestic private, stateowned and foreign players.



Shri R K, Singh, Hon'ble Cabinet Minister of Power and New & Renewable Energy congratulating PFC on being accorded the 'Maharatna' Status

The Ministries of Power and New & Renewable Energy have rolled out a slew of reforms to push mainstreaming of energy from green and sustainable sources and achieve the 500 GW target. Towards this end, thermal power generators have been allowed to set up renewable energy capacities on their own or through dedicated developers and to supply it to the consumers under the existing PPAs. Bundling of thermal and renewable energy sources will also benefit the customers, with power getting cost effective while improving the profitability of energy companies.

Your company is already playing a significant role in India's energy transition effort. PFC has supported renewable energy



POWER FINANCE CORPORATION LTD.

(A Govt. of India Undertaking)

Regd. office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place New Delhi 110 001. Ph.: 011-23456000, Fax: 011-23412545 Website: www.pfcindia.com | CIN: L65910DL1986G0I24862 Follow us on: **F D O** @pfclindia











about US\$ 10 trillion, a large part of which is to be deployed in the energy sector. Your company being a major financier of the sector would play a key role in channelizing this investment.

CORPORATE GOVERNANCE & SOCIAL RESPONSIBILITY

Good corporate governance is essential to ensure transparency and to boost stakeholder trust and confidence. Being a listed company, PFC complies with all applicable provisions within its ambit, relating to corporate vernance as stipulated under the Companies Act, 2013, SEBI (Listing Obligations & Disclosure Requirements) Regulations, DPE Guidelines etc. Your company maintains the highest standards of transparency, accountability and adequate disclosures

Being a socially responsible entity, PFC has put its CSR and sustainability policy into practise with utmost sincerity. I am proud to state that PFC's cumulative CSR spending has surpassed ₹1000 crore to date.



DIVERSIFICATION & WAY FORWARD

In order to sustain the growth momentum, your company has diversified into funding infrastructure projects in irrigation, waste to energy and water treatment sectors and also into new and emerging sectors like e-mobility, utility scale energy storage etc. Taking the initiative forward, PFC has recently sanctioned financial assistance to projects in infrastructure sectors including metro rail, petroleum refining, bio ethanol manufacturing and nuclear energy. With your company's growing balance sheet size, diversification into newer infrastructure areas is expected to gather steam in the coming years.

ACKNOWLEDGEMENT

I convey my sincere gratitude to our shareholders who have reposed faith in us. I am grateful to the Hon'ble Cabinet Minister of Power and New & Renewable Energy, Hon'ble Minister of State for Power and the officials of Ministry of Power for their support and guidance. I also thank the Board of Directors, our client utilities, employees, various ministries, government departments and other stakeholders of PFC for their continued support.

En leven

(R. S. Dhillon) Place: New Delhi Chairman & Managing Director Date: 21.09.2022 (This does not purport to be a record of the proceedings of the

Annual General Meeting held on 21st September, 2022). For ful text please visit www.pfcindia.com